GATE Capital Management

Key Information Document

Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

Product

China Decarbonization Solutions 2060

a compartment of GATE CM Fund SICAV

Product Manufacturer: GATE Capital Management S.A, authorised in Switzerland and supervised by the by the Swiss Financial Market Supervisory Authority (FINMA)

Class I EUR (H) Accumulation ISIN : LU2594904646

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Website : www.luxcellence.com for more information
Management Company : Luxcellence Management Company S.A., authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).
GATE CM Fund SICAV authorised as a UCITS in Luxembourg and supervised by the CSSF.

Production date of the Key Information Document : 07.10.2025

What is this Product ?

Type
This Product is a sub-fund of GATE CM Fund SICAV, an open-ended umbrella Fund, organized as a Luxembourg investment company with variable capital (a "SICAV"), a UCITS investment Fund.

Term
The Product is established for an unlimited period.

Objectives
The Product's investment objective is to achieve long-term performance in the Chinese equity market, without index constraints, through an active management.
The Product invests at least 80% of its net assets in shares of companies either headquartered in, or generating the majority of their revenue from the People's Republic of China having a minimum market capitalization of USD 1 billion. Investments for these share will be made either in CNH or in HKD currency.
Investments in shares will be made in equity securities traded on the following markets: onshore markets via the China Connect scheme for China A-shares (in CNH) and offshore markets for H-shares (in HKD).
The Product may also invest up to 20% of its net assets in Money Market Instruments (in USD currency) or in units and/or shares of UCITS and/or Other UCIs investing in Money Market Instruments or in cash and invest up to 10% of its total assets in units and/or shares of UCITS and/or Other UCIs.
When investing into these companies, these must contribute to or benefit from the decarbonization trend in the People's Republic of China.
The Product promotes environmental, social and governance (ESG) characteristics and, as such, falls within the scope of an Article 8 fund of SFDR. The ESG filtering criteria considers environmental, social and governance characteristics, although not exclusively. For example, stocks with a high ESG controversy risk, or whose activity does not meet minimum ethical or sustainable standards (sector or normative exclusion) are meant to be excluded.
The strategy approaches sustainability factors as an enhanced analysis of investee companies, on top of conventional financial analysis and evaluation, to better understand companies' risk and return profiles and their long-term financial performance prospects.
The consideration of ESG criteria might reduce the opportunity set of the product, and subsequently have an impact on its performance and of its risk profile.
The Product may, use derivatives for hedging and/or investment purposes.
The share class is denominated in another currency than the base currency of the Product. The exchange rate risk of this class is hedged against the base currency of the Product. However, full hedging cannot be guaranteed.
Income allocation : Accumulation

Intended retail investor
Class I Shares, hedged or non-hedged, are reserved to investors qualifying as institutional investors as defined in the 2010 Law.

Practical information
Depositary : CACEIS Bank, Luxembourg Branch
Each Valuation Day is a Redemption Day. The Cut-Off Time for redemption applications is 12:00 pm CET of the Redemption Day. Redemption applications will normally be settled by the end of the Redemption Settlement Period, which is three Business Days following the Redemption Day. Business Day is referring to a wider scope, and should be understood as any day on which banks in Luxembourg and in Switzerland are open for business except on 24 December and on which Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect are open.
The latest prospectus and the latest periodical regulatory documents, as well as all other practical information are available in English free of charge from Luxcellence Management Company S.A., 2 rue Jean l'Aveugle, L-1148 Luxembourg, Grand Duchy of Luxembourg, or at the following address: https://www.luxcellence.com/funds/
The latest published prices of the class, the information regarding the net asset value, the calculations of the monthly performance scenarios and the past performances of the Product are available on the website www.luxcellence.com.

What are the risks and what could I get in return ?

Risk Indicator

1	2	3	4	5	6	7

Lower risk ← → Higher risk

The summary risk indicator assumes you keep the Product until maturity end of the recommended holding period (5 years).
The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.

In addition, you will be exposed to the following risks (not captured in the synthetic risk indicator), namely:

Derivatives risk: The Product uses derivative instruments, which means financial instruments whose value depends on those of an underlying asset. Therefore, fluctuations in the price of an underlying asset, even if minor, could lead to significant variations in the price of the corresponding derivative instrument. With the use of over-the-counter derivatives, there is a risk that the counterparty to the transactions will wholly or partially fail to honour its contractual obligations. This may result in a financial loss to the Product.

Emerging markets risk: The Product invests in developing overseas markets which carry a higher risk than investing in larger established markets. Investments in emerging markets are likely to experience greater rises and falls in value and may suffer trading problems.

Liquidity risk: Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Product's returns because the Product may be unable to transact at advantageous times or prices.

Currency exchange risk: The Product invests in overseas markets. It can be affected by changes in exchange rates which may cause the value of your investment to decrease or increase.

Sustainability risks: As a result of incorporating ESG criteria into investment decisions, the Product may (i) underperform the market as a whole if its investments underperform the market and/or (ii) underperform other products which do not use ESG criteria when selecting investments. By considering ESG criteria, investment universes could be reduced, which in turn could reduce the degree of diversification of the Product.

Risk of investing in Chinese A-Shares through Stock Connects: Available through the Stock Connect programmes, these securities may offer limited liquidity due to limitations in trading, or be more volatile and unstable (for instance, due to the risk of suspension of a particular equity or government intervention). These securities are also subject to trading fees, levies and stamp duties that may increase unpredictably, and can only be traded when both the PRC and Hong Kong markets are open for trading.

More information in relation to risks in general may be found in the"General Risk factors" section of the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.
What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate and favourable scenarios presented represent examples using the best and worst performances, as well as the average performance of the Product and/or the appropriate benchmark indicator over the last 10 years.
Markets could develop very differently in the future.
The stress scenario shows what you might get back in extreme market circumstances.

Investment EUR 10,000

The recommended holding period is 5 years.		If you exit after 1 year	If you exit after 1 year
Scenarios			
Minimum	**Minimum**		
Stress scenario	**What you might get back after costs**	EUR 2,570	EUR 1,750
	Average return each year	-74.3%	-29.4%
Unfavourable scenario	**What you might get back after costs**	EUR 5,740	EUR 5,540
	Average return each year	-42.6%	-11.1%
Moderate scenario	**What you might get back after costs**	EUR 10,370	EUR 7,740
	Average return each year	3.7%	-5.0%
Favourable scenario	**What you might get back after costs**	EUR 14,420	EUR 20,600
	Average return each year	44.2%	15.6%

This table shows the money you could get back over the recommended holding period of 5 years, under the different scenarios, assuming you invest EUR 10,000.
Unfavourable scenario : this scenario occurred for an investment between 10/2017 and 10/2022.
Moderate scenario : this scenario occurred for an investment between 08/2017 and 08/2022.
Favourable scenario : this scenario occurred for an investment between 02/2016 and 02/2021.

What happens if GATE Capital Management S.A. is unable to pay out ?

The Product's ability to pay out would not be affected by the insolvency of the manufacturer. You may however face a financial loss should the Depositary default on its obligations. Such default risk is limited as the Depositary is required by law and regulation to segregate its own assets from the assets of the Product. There is no compensation or guarantee scheme in place which may offset, all or any of, these potential losses.

What are the costs ?

The person advising on or selling this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment over time.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:
- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario ;
- EUR 10,000 is invested

Investment EUR 10,000	**If you exit after 1 year**	**If you exit after 5 years (recommended holding period)**
Total costs	EUR 180	EUR 723
Annual cost impact (*)	1.8%	1.7% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be -3.28% before costs and -4.99% after costs.
We may share costs with the person selling the Product to you in order to cover the services they provide to you. If so, this person will inform you of the amount.

Composition of Costs

Investment EUR 10,000 and annual cost impact if you exit after 1 year

One-off costs upon entry or exit		**If you exit after 1 year**
Entry costs	We do not charge an entry fee.	EUR 0
Exit costs	We do not charge an exit fee for this Product (but the person selling the Product may do).	EUR 0
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	1.60% of the value of your investment per year. This is an estimate based on expected costs.	EUR 160
Transaction costs	0.20% of the value of your investment per year. The impact of the costs of us buying and selling underlying investments for this Product. The actual amount will vary depending on how much we buy and sell.	EUR 20
Incidental costs taken under specific conditions		
Performance fees and carried interest	0.00% for the previous exercice. Description : The performance fee will be calculated on the basis of the outperformance from the NAV per share, after deducting all expenses and liabilities and other fees and the “High Water Mark”, being the all-time highest Net Asset Value per Share of the class recorded on any preceding day.	EUR 0

These tables show the impact the different costs have on the investment return you might get back at the recommended holding period and the meaning of the different cost categories.

How long should I hold it and can I take the money out early ?

Recommended holding period : 5 years
This Product is designed for medium term investments ; you should be prepared to stay invested for at least five years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer.
Each Valuation Day is a Redemption Day. The Cut-Off Time for redemption applications is 12:00 pm CET of the Redemption Day. Redemption applications will normally be settled by the end of the Redemption Settlement Period, which is three Business Days following the Redemption Day. Business Day is referring to a wider scope, and should be understood as any day on which banks in Luxembourg and in Switzerland are open for business except on 24 December and on which Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect are open.

How can I complain ?

If you have any complaints, you may call our complaints hotline on +352 47 67 24 03 or mail Luxcellence Management Company S.A. at 2, rue Jean l’Aveugle L-1148 Luxembourg - E-mail to info@luxcellence.lu. In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on www.luxcellence.com. If you have a complaint about the person that advised you about this Product, or who sold it to you, they will tell you where to complain.

Other relevant information

Performance scenarios : You can find previous performance scenarios updated on a monthly basis at https://www.luxcellence.com/fr/funds/.
Past performance : There is insufficient data to provide a useful indication of past performance to investors.

Depending on your tax system, any capital gains and income related to the holding of shares in the Product may be subject to taxation. We advise you to inquire about this with the marketer of the Product or your tax advisor.

The details of the up-to-date remuneration policy, including, but not limited to a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, are available on the www.luxcellence.com. A paper copy is available free of charge upon request. The prospectus for Switzerland, the basic information sheets, the articles of association, the semi-annual and annual reports in English, and other information can be obtained free of charge from the fund's representative and paying agent in Switzerland: Representative: CACEIS (Switzerland) SA, Route de Signy 35, CH-1260 Nyon / Paying agent: CACEIS Bank, Montrouge, Nyon Branch/Switzerland, Route de Signy, 35, CH-1260 Nyon. The latest share prices are available at www.fundinfo.com.

This Key Information Document (KID) is updated at least annually.