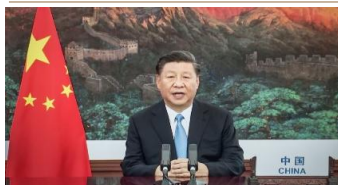


AMC China Decarbonization 2060



In September 2020, Xi Jinping formally announced his goal of carbon neutrality by 2060. This is the first time China has recognized the need to achieve zero CO2 emissions by mid-century.

Strategy

- It focuses on decarbonizing China in a holistic way.
- A structural theme aimed at solving one of China's most crucial problems impacting the economy and demography: climate change.

Our specificities:

- China's first global decarbonization strategy
- Exposure to world leaders in green technologies
- Strong decorrelation with world markets
- More than 60 executive meetings in China per year and weekly analyst meetings

Strategy parameters

GLOBAL EMERGENCY	China is the world's largest emitter of greenhouse gases (~30% of global CO2 emissions) The world cannot meet its climate challenges without China
MAJOR INVESTMENTS	China will need to invest over 30,000 billion USD to achieve this goal
LONG-TERM THEME	China's goal of carbon neutrality by 2060
STATE SUPPORT	Supported by the 14th Five-Year Plan, the 20th Party Congress and the 3rd Plenum
WORLD LEADER	China is the world leader in green industry
SUSTAINABLE APPROACH	The strategy invests in Chinese companies with low environmental footprints that provide decarbonization solutions. The portfolio is aligned with the objectives of the Paris agreements (limiting global warming to 2°C).

Sub-themes: a holistic approach to decarbonization



**Energy
Efficiency**



**Future
Mobility**



**Renewable
Energies**



**Circular
Economy**



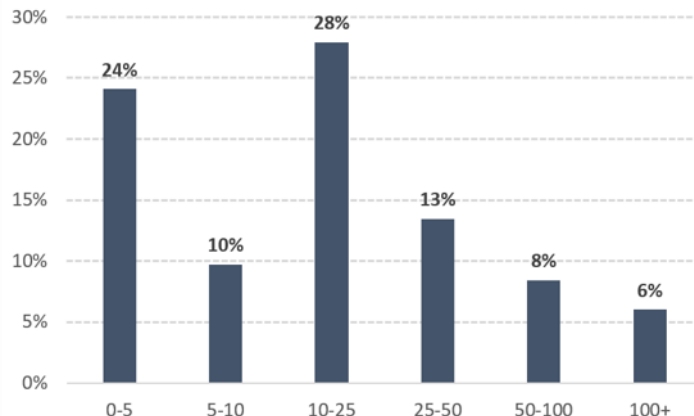
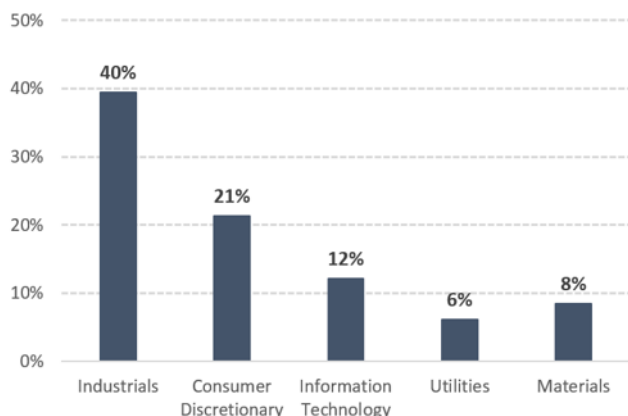
**Emerging
Trends**

GENERAL INFORMATION

Strategy	Equity China	Code ISIN	XS2380281670 (USD)
Liquidity	Daily	Legal form	Certificate
Currency	USD	Issuer	BNP Paribas Issuance B.V
Minimum trading size	2 Certificates	Guarantor	BNP Paribas (S&P A+ / Moody's Aa3 / Fitch AA-)
Issue date	01/06/2021	Denomination	1,000 USD
Maturity date	Open-End	Index Advisor	GATE Capital Management SA
Structuring & Advisory Fees	1,50%	Index Sponsor	BNP Paribas
Performance Fees	10%	Bloomberg Code	ENHACGHD

AMC China Decarbonization 2060

Sector breakdown	Market capitalization (in billions of US dollars)
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Portfolio characteristics

Country	100% China (including Hong Kong)
Number of shares	Between 30 and 50
Sector weighting	No weight restrictions
Weight of companies	No position may exceed 10% of the portfolio and total positions > 5% may not represent > 40% of the portfolio. (European UCITS Luxembourg rules)
Currency	No hedge
Maximum capacity	600-800 million

Defining the investment universe

